



BTEC Business

These summer tasks will help you to get ahead of the game and ensure that you start with a solid foundation in September, so enjoy and good luck

Task 1

Topic – Personal Finances

Some of you may have a part-time job already or be working during the summer holidays and receiving your first pay slip. You probably have the money paid into a bank account and use it to go out or buy items you want. Over the next few years you may get your own place to live, learn to drive and want to buy a car. In the first few weeks we will be looking at personal finance and how we should control our own finances.

Looking at different on-line banks, current accounts usually fall into four categories Basic, Standard, Premium/Packaged or Student. Prepare a **slide presentation** or **information leaflet** that explains the different types of current accounts and the benefits of each.

Key Term

Current accounts – a bank or building society account used for frequent banking transactions

Recommended resources: <https://www.moneysavingexpert.com/banking/compare-best-bank-accounts/>
<https://www.moneyadviceservice.org.uk/en/articles/how-to-choose-the-right-bank-account#choose-the-type-of-account-that-suits-your-needs>